



COUNCILMEMBER DONNA FRYE

**City of San Diego
Sixth District**

MEMORANDUM

DATE: March 25, 2005
TO: Larry Grissom, Retirement Administrator
FROM: Councilmember Donna Frye
SUBJECT: Purchase of Service Credits

The City Attorney's March 24, 2005 memorandum regarding purchase of service credits indicated that pension service credits have been purchased by past and present members of the City Council at prices lower than what benefits cost to pay. I am requesting an analysis of this to determine if benefits purchased by me are not currently reflective of the actual cost; and, if so, what steps need to be taken to correct the problem?

Thank you for your attention to this matter. Your timely response is appreciated.

cc: City Attorney, Michael Aguirre

DF/ks